



December 27, 2011

Re: TPA/AIP Affiliation Agreement; Re-direction of Investor Funds

Dear AIP Member/Investor

As part of its commitment to advancing the interests of independent pharmacy in Texas, the Alliance (described below) and with the complete approval of the AIP-Texas Board of Directors, has entered into an Affiliation Agreement with the Texas Pharmacy Association. This Agreement, while reaffirming the independent nature and structure of both organizations, also pledges continued cooperation by both entities toward the mutual goal of the betterment of the pharmacy profession.

Importantly, the Agreement also provides a mechanism whereby the **AIP member/investor funds that are currently held by TPA will be transferred to the Alliance of Independent Pharmacists of Texas (“Alliance”)** for their use as the Academy Board determines is appropriate. As part of this effort, a new non-profit entity has been created---the Alliance of Independent Pharmacists of Texas (“Alliance”). The Alliance has also applied with the IRS for tax-exempt status as a 501(c)(6) organization and, once approved, the Alliance will be a tax-exempt entity (like TPA) capable of receiving dues and investor funds in an appropriate manner protected from tax liability. While both TPA and the Alliance acknowledge that each party is an independent legal entity, with governing bodies separate from each other, each party also recognizes they each play an important and critical role in cooperating with each other on issues impacting the entire profession and practice of pharmacy.

Toward that end, the Alliance has also established a new financial account for the deposit of dues/investor funds dedicated solely to the advancement and advocacy efforts on behalf of independent pharmacy/pharmacists interests in Texas. Given the current legislative/regulatory climate, it is more important than ever that the collective voice of independent pharmacy be heard consistently and widely. **We are therefore asking that you authorize the redirection of your investor funds (0.1% of wholesale purchases) to the Alliance banking account dedicated to the use and retention of these funds. In short, nothing is changing, but the establishment of a new, self-directed, non-profit organization to promote independent pharmacy.**

In appreciation for your continued support, the Alliance will pay your 2012 National Community Pharmacists Association (NCPA) and Texas Pharmacy Association (TPA) membership dues for investors with a minimum contribution of \$100 per month.

To authorize your redirection of investor funds to the Alliance, please complete the attached form and return to (512) 836-0308 or e-mail to khovath@texaspharmacy.org.

Sincerely,

William “Bill” O. Moore
President



Redirection of AIP-Texas Investor Funds to the Alliance of Independent Pharmacists of Texas

Yes, I wish to have my investor funds (0.1% of wholesale purchases) redirected to the Alliance of Independent Pharmacists of Texas bank account from Texas Pharmacy Association.

Name: _____

Pharmacy Name: _____

City: _____ State: _____ Zip: _____

Primary Phone: _____ Primary Fax: _____

List Additional Pharmacies with City:

_____	_____
_____	_____
_____	_____

E-mail: _____

Return form by mail to:

12007 Research Blvd., Ste. 201
Austin, TX 78759
512-615-9138

Fax to:
512-836-0308

E-mail to:
Karen Horvath
khorvath@texaspharmacy.org